



3 August 2012

Anthony Ingegneri
Adviser, Listings (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Anthony,

We refer to your letter dated 1st August 2012 in regard to Ausmon Resources Limited ("the company") Appendix 5B for the period ended 30 June 2012 and comment as follow:

1. At 30th June 2012 the company had cash of AUD 112,000 and plans for a capital raising of AUD 1,000,000. The company anticipates to make an announcement on its capital raising shortly. In times of limited funds, the company is prepared to sell non-core investment for cash and has already sold some of the available-for-sale financial assets.

Therefore, the company is of the opinion that it has sufficient cash and other sources of funds to fund its activities.

2. The company expects to continue to have future negative cash flows as is normal for a resource company conducting exploration activities. As outlined in 1 above the company has a sufficient financial resource to fund its current level of activities. The company continues to monitor its cash and funding requirements.
3. The company is of the opinion that it is in a position to continue to meet its business objectives and to fund its minimum expenditure commitments with the balance of cash and financial resources detailed in 1.
4. The company is in compliance with the listing rules, and in particular, listing rule 3.1.
5. The company is of the opinion that it is in compliance with listing rule 12.2, for the reasons as outlined above, and further that the company:
 - (a) has sufficient financial resources in cash and receivables to meet its current activities;
 - (b) has reasonable expectation that it will be able to fund its planned future activities; and
 - (c) will pursue access to further funding, should there be a requirement.

Yours faithfully

A handwritten signature in black ink, appearing to read 'John Wang', is written over a light blue horizontal line.

John Wang
Director

