



18 May 2018

ASX Market Announcements

**BROKEN HILL COBALT-NICKEL PROJECT – GRANT OF EL 8745 AND EL 8746  
(FORMERLY ELA 5637 AND ELA 5638 RESPECTIVELY)**

Ausmon Resources Limited (“Company”) is pleased to announce that its wholly owned subsidiary New Base Metals Pty Ltd has been granted 2 exploration licences, EL 8745 and EL 8746, for 6 years effective from 15 May 2018 by the NSW Government Planning and Environment Department following its application for tenements under ELA 5637 and ELA 5638 respectively. The third application under ELA 5639 forming part of the Broken Hill Cobalt-Nickel Project should be granted soon under usual procedures.

While waiting for the grant of the tenement under ELA 5639, the Company has already engaged a consultant geologist to access the Broken Hill Geological Core Library for the diamond core from historical drilling within ELA 5639 area to plan a relogging and assaying for cobalt – not done by previous explorers. The results from that assay would assist in refining the exploration programs. An airborne survey is also planned to delineate any prospective cobaltiferous pyrite horizons on ELA 5639 for drilling when the tenement is granted.

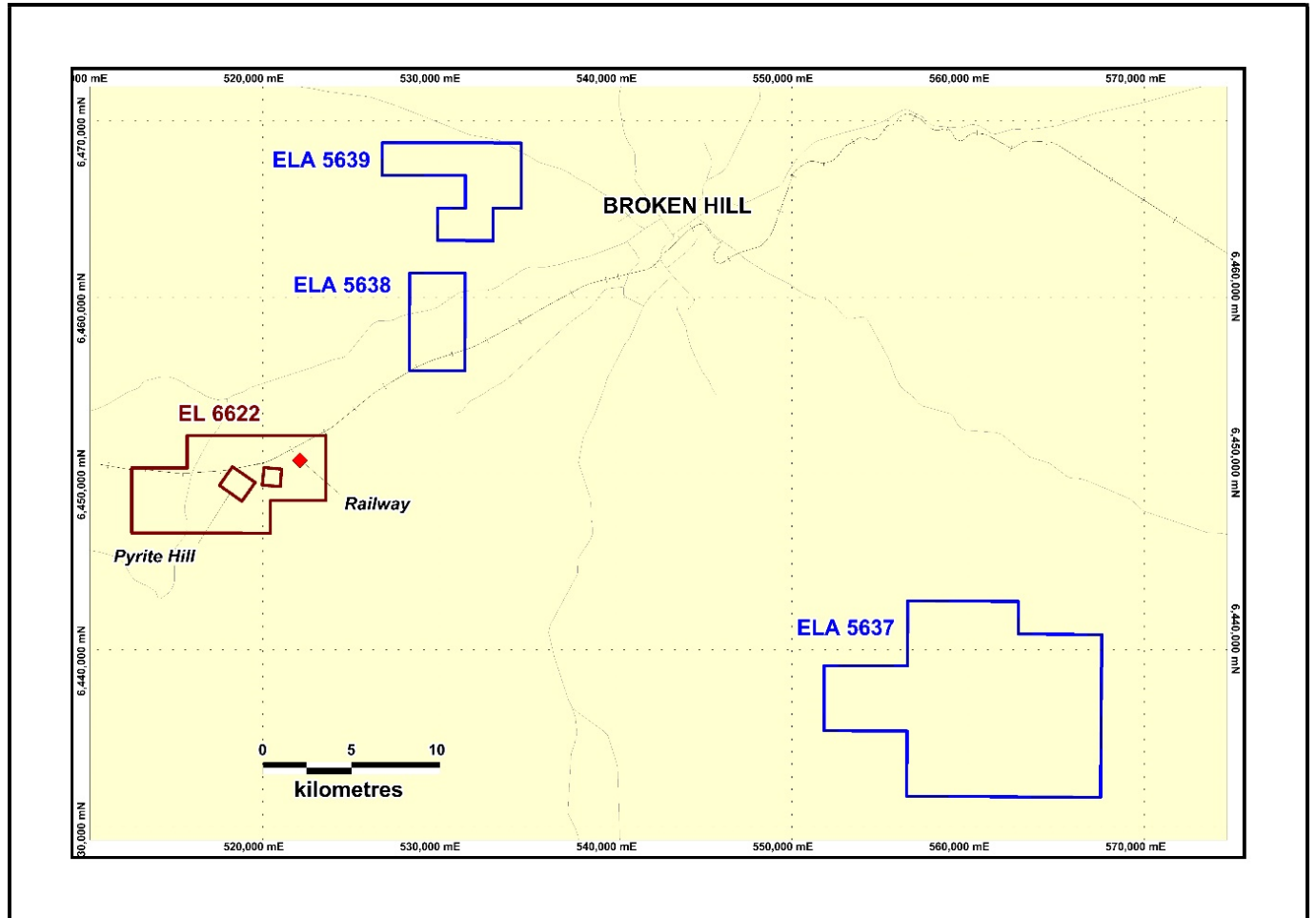
The Broken Hill Cobalt-Nickel Project is in close proximity to the Thackaringa Cobalt Project (EL6622, near Broken Hill in NSW) where Cobalt Blue Holdings Ltd has announced a major cobalt resource upgrade as well as partnership with multinational conglomerate LG International (see ASX:COB announcements). Recent exploration (Cobalt Blue Holdings Ltd and Broken Hill Prospecting Ltd) has demonstrated that the Broken Hill region is highly prospective for pyritiferous cobalt deposits. The Broken Hill region is also highly prospective for stratabound cobalt deposits.

On the grant of the 2 ELs the Company will issue a total 7,142,856 fully paid ordinary shares to the vendor of New Base Metals Pty Ltd in accordance with the acquisition agreement.





**AUSMON RESOURCES  
LIMITED**



**Broken Hill Project ELAs (ELAs 5637 and 5638 now granted as ELs 8745 and 8746)  
north east and south east of Cobalt Blue's EL6622.**

**Eric Sam Yue  
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