



29 May 2018

ASX Market Announcements

**BROKEN HILL COBALT-NICKEL PROJECT
GRANT OF EL 8747 (FORMERLY ELA 5639)**

Ausmon Resources Limited (“Company”) is pleased to announce that its wholly owned subsidiary New Base Metals Pty Ltd has been granted exploration licence EL 8747 for 72 months effective from 24 May 2018 by the NSW Government Planning and Environment Department following its application for the tenement under ELA 5639. This is the third EL granted under the Group’s Broken Hill Cobalt-Nickel Project following the grant of EL 8745 and EL 8746 as announced on on 18 May 2018.

The Company has engaged a consultant geologist to access the Broken Hill Geological Core Library for the diamond core from historical drilling within EL 8747 (formerly ELA 5639) area to plan a relogging and assaying for cobalt – not done by previous explorers. The results from that assay would assist in refining the exploration programs within the 3 ELs recently granted. An airborne survey is planned to delineate any prospective cobaltiferous pyrite horizons on EL 8747 for drilling.

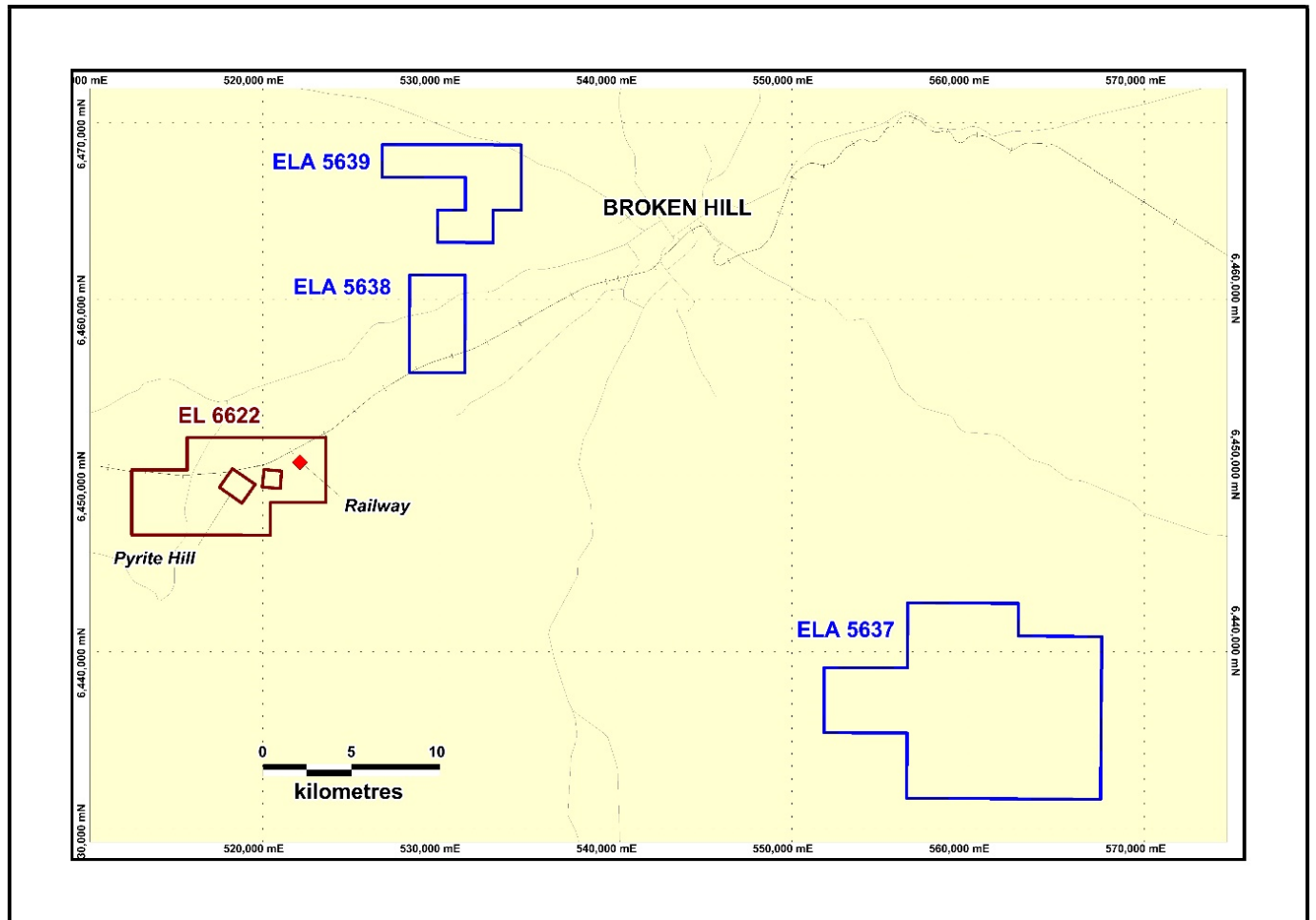
The Broken Hill Cobalt-Nickel Project is in close proximity to the Thackaringa Cobalt Project (EL6622, near Broken Hill in NSW) where Cobalt Blue Holdings Ltd has previously announced a major cobalt resource upgrade as well as partnership with multinational conglomerate LG International (see ASX:COB announcements). Recent exploration (Cobalt Blue Holdings Ltd and Broken Hill Prospecting Ltd) has demonstrated that the Broken Hill region is highly prospective for pyritiferous cobalt deposits. The Broken Hill region is also highly prospective for stratabound cobalt deposits.

On the grant of the EL the Company will issue a total 3,571,428 fully paid ordinary shares to the vendor of New Base Metals Pty Ltd in accordance with the acquisition agreement.





**AUSMON RESOURCES
LIMITED**



**Broken Hill Project ELAs (ELAs 5637, 5638 and 5639 now granted as ELs 8745, 8746 and 8747)
north east and south east of Cobalt Blues EL6622.**

**Eric Sam Yue
Company Secretary**

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