



22 March 2019

ASX Market Announcements

GRANT OF EXPLORATION PERMIT EPM 26764
QLD MOUNT TEWOO NICKEL-COBALT-MANGANESE EXPLORATION AREA

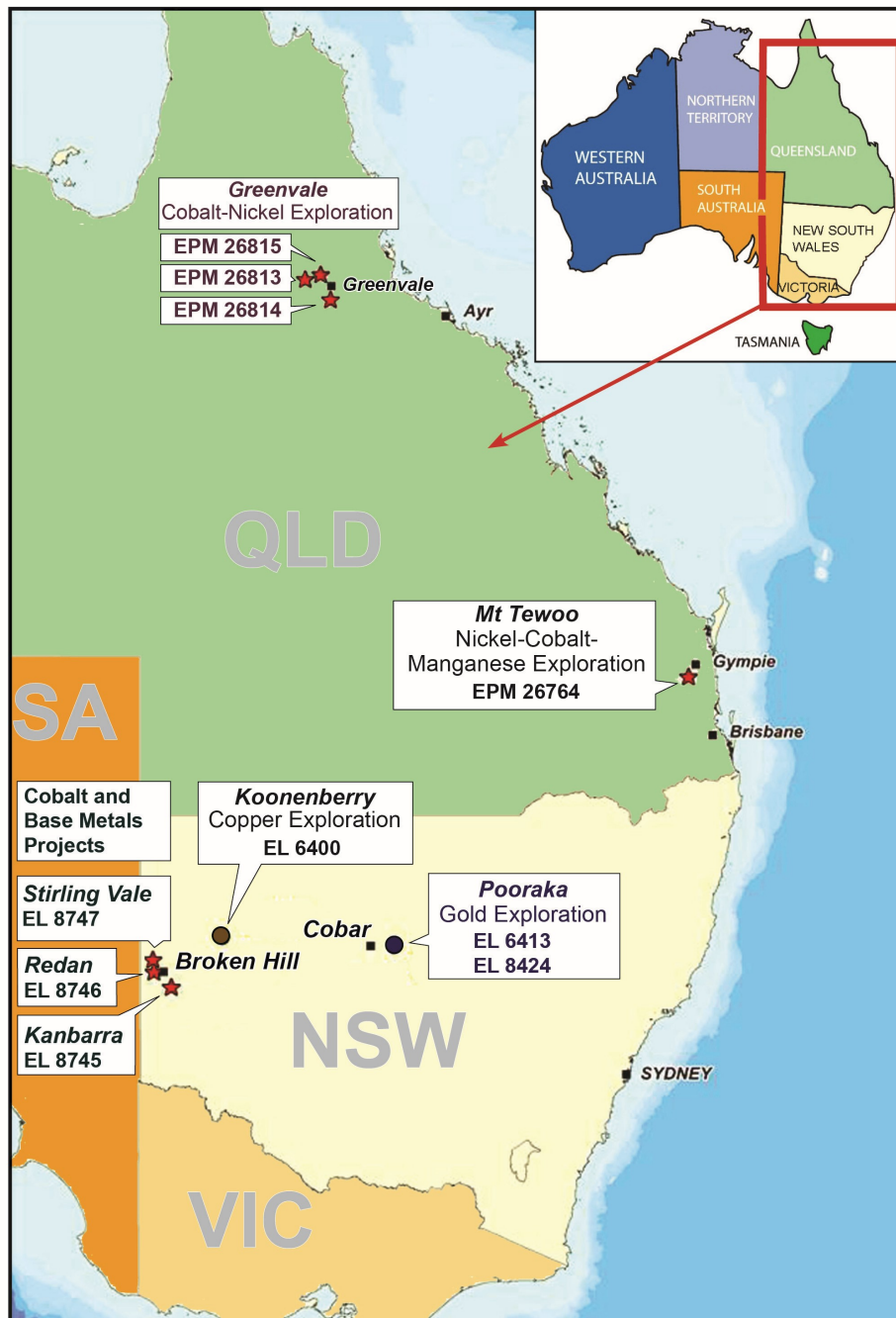
Ausmon Resources Limited ("Company") is pleased to announce that its wholly owned subsidiary New Base Metals Pty Ltd has been granted an exploration permit for 100% interest, EPM 26764, for 5 years effective from 21 March 2019 by the Queensland Government Department of Natural Resources, Mines and Energy following its application for the permit last year.

The permit covers an area of approximately 178 km² located 25 km south-west of Gympie and 30 km south-east of Kilkivan and:

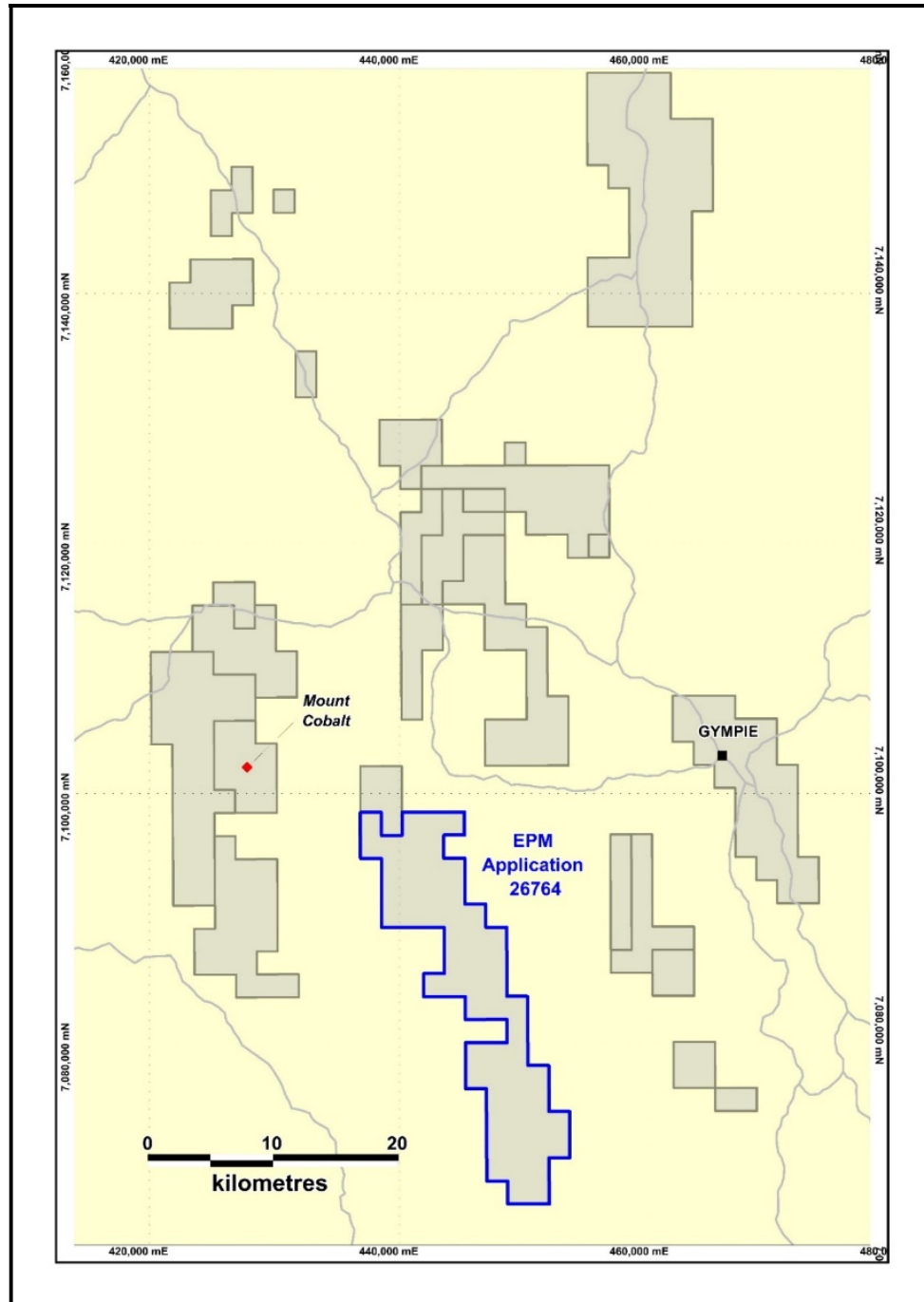
- is 15 km south of Aus Tin Mining (ASX: ANW) Mt Cobalt-Nickel-Cobalt deposit and Pembroke Nickel Sulphide discovery in EPM 19366,
- covers approximately 32 kms of prospective Mount Mia Serpentinite, a potential host rock for nickel-cobalt mineralisation similar to that discovered by Aus Tin Mining (ASX: ANW),
- is in an area with similar geology to Pembroke and Mt Cobalt where nickel sulphide and oxide nickel-cobalt mineralisation have been discovered.

The first year work commitments on the permit consist of technical review of historical data, geological and geophysical review, mapping reconnaissance and sample collection and analysis for a total minimum expenditure of \$41,000. Work will commence promptly.

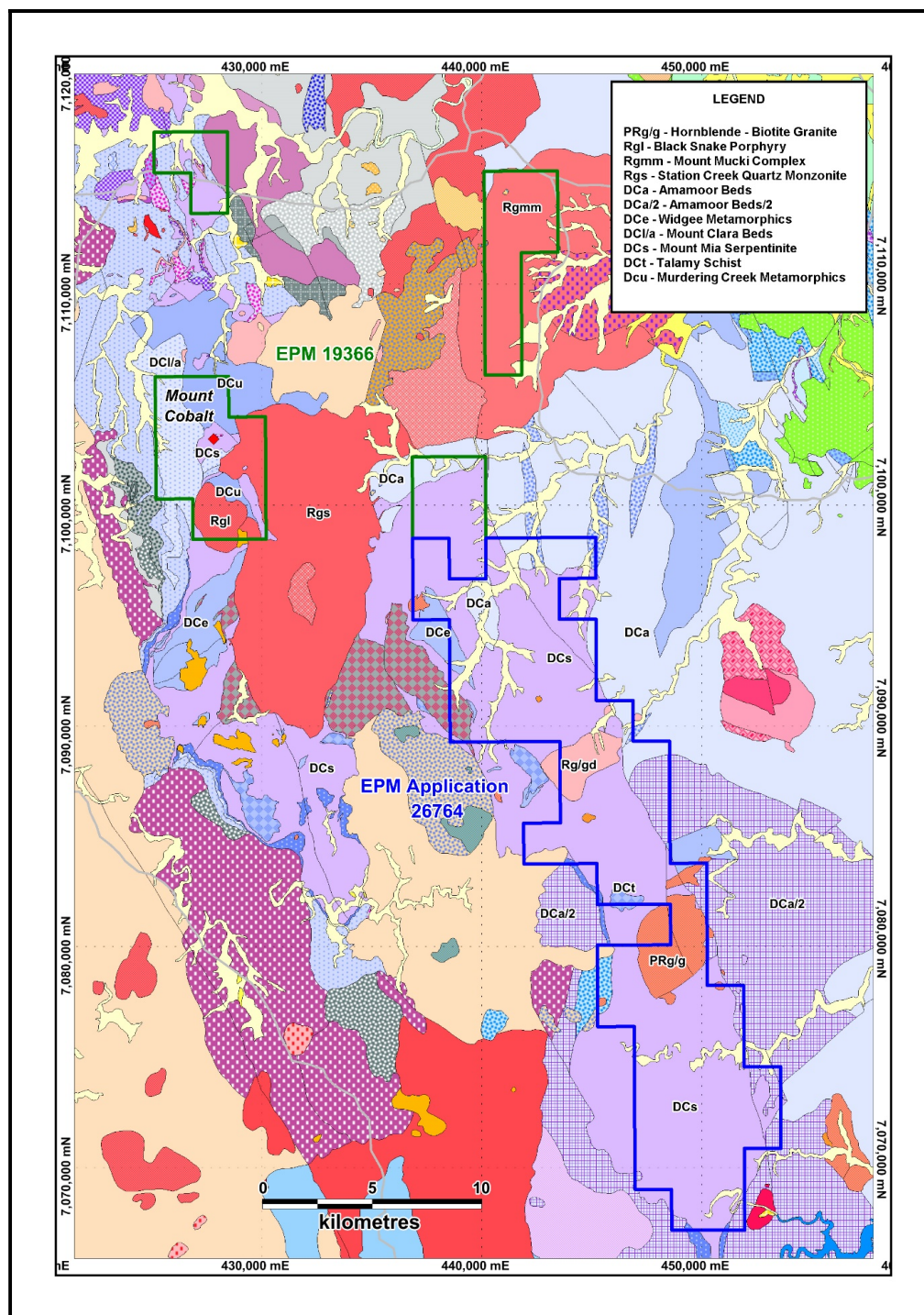




Location of Licences of Ausmon Resources Limited

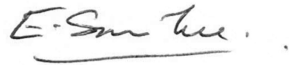


Now Granted Mt Tewoo EPM 26764 south east of ANW's Mt Cobalt Project



Now Granted EPM 26764 Geology Map

As this permit has been granted the Company will issue the final balance of 3,571,428 fully paid ordinary shares to the vendor of New Base Metals Pty Ltd in accordance with the acquisition agreement executed in May 2018 (Announcement on ASX on 7 May 2018).

A handwritten signature in black ink, appearing to read "E-Sam Yue", with a horizontal line underneath.

Eric Sam Yue
Director/Secretary