

3 January 2020

ASX Market Announcements

AMENDED SLIDES OF PRESENTATION AT 2019 AGM

Ausmon Resources Limited ("Company") replaces slides 13 and 32 of the Presentation at 2019 AGM that was released on 29 November 2019 with the two attached revised slides with additional comments as highlighted in yellow.

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Company Secretary



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Broken Hill Tenements – Cobalt (Co) and Base Metal Exploration



- Ausmon targeting is a Co rich Pyritiferous zone (PI2) hosted by albite gneiss, this same stratigraphic horizon being evaluated by Cobalt Blue Holdings (ASX: COB) to the south west of Ausmon's tenements.
- Resampling of historical drill core at the Stirling Vale Prospect in EL 8747 returned the following assays:
 1.4m @ 962ppm Co from 130m and 0.3m @ 739ppm Co from 131.7m.
 - (see ASX announcement of 17 July 2018).
- The Broken Hill tenements are also prospective for Broken Hill style Zn mineralisation as has been mined at Broken Hill since the mid 1800's
- <u>0.87m@0.15%</u> Zn from 85.8m
- The nearby Cobalt Blue has an Indicated/Inferred JORC2012 Mineral Resource of 111Mt @ 889ppm Co equivalent A Prefeasibility study has been completed.



EL6400 - Grassmere

- This EL covers the Grasmere-Peveril Cu-Zn-(Ag) deposits, which contain a significant indicated and inferred JORC Code 2004 compliant resource of 5.75mt @ 1.03% Cu, 0.35% Zn, 2.3g/t Ag and 0.05g/t Au (Inferred: 2.73 mt grading 0.9% Cu, 0.4% Zn, .04 g/t Au and 2.05 g/t Ag. Indicated: 3.02 mt grading 1.15% copper, 0.3% Zn, 0.06 g/t Au and 2.53 g/t Ag). See ASX announcement of 18 December 2009 regarding the JORC assessment when Ausmon acquired its first interests in EL 6400. Information relating to this mineral resource was prepared and first reported in accordance with the JORC Code 2004 in 2006. It has not been updated since, to comply with the JORC Code 2012, on the basis that the information has not materially changed since it was reported in 2006. Exploration to date has not achieved an increase in that resource.
- The company is currently looking at options to advance the project