AUSMON RESOURCES LIMITED (ACN 134 358 964)

WORK HEALTH AND SAFETY (WHS) POLICY

1. INTRODUCTION

A reference to Ausmon Resources Limited (ASX:AOA) in this Policy is a reference to Ausmon Resources Limited ("the Company") and each of its subsidiaries (together "the Group").

This Policy defines the Group's commitment to providing a healthy and safe workplace whilst striving to achieve an injury free work environment for all personnel.

2. SCOPE

This Policy applies to the Group's employees and contractors ("Employees")

The Company's board has the overall responsibility for ensuring processes are in place to provide a healthy and safe workplace across the Group.

All Employees are required to act in accordance with Company policies and procedures.

3. OBJECTIVES

The Company's objective is to conduct operation in an efficient and profitable way while:

- Providing a healthy and safe workplace
- Taking measures to remove or reduce risks to the health, safety and welfare of Employees
- Providing information on the hazards of the workplace and training in how to work safely
- Supporting legislative compliance requirements including the health and safety regulations across all business activities and operations.

No Employee is expected to carry out activities that he or she reasonably considers to be unsafe.

All Employees must be aware that they have a responsibility to work safely and raise health and safety concerns as soon as they arise.

4. COMMITMENT

The success of the Group's WHS management depends on:

- the commitment of all persons to achieving the policy objectives
- planning work activities, with due consideration given to WHS
- undertaking the risk management process in an effective manner
- communication and consultation between our Employees.

We are committed to fulfilling the objectives of this policy and expect the same of all Employees working on our behalf.

5. RELATED POLICY AND GUIDELINES

The Company has developed supporting documentation and material which must be read in conjunction with this policy:

- Mine Safety Management Plan

Approved by Board of Directors of Ausmon Resources Limited

September 2020