



6 April 2021

ASX Market Announcements

DISPOSAL OF SUBSIDIARY WITH ITS TENEMENT

Ausmon Resources Limited (“Company”) advises that it has entered into binding terms to transfer all the issued shares of its wholly owned subsidiary, Great Western Minerals Pty Ltd (“GWM”), to ASX listed Odin Metals Limited (“ODM”), subject to due diligence and approval on tenement transfer.

GWM’s sole asset is the exploration licence 6400 Koonenberry in NSW, covering the Grasmere-Peveril Cu-Zn-(Ag) deposits (as described in the Activities Report of ASX Announcement of 29 January 2021), which is under exploration for copper and zinc and renewal. That tenement has gradually become a noncore asset in recent years as the Company’s main undertaking has leaned towards its exciting Broken Hill and Brungle Creek larger tenements exploring for cobalt, zinc, copper, other base metals and gold in NSW and it is fitting to ODM being complimentary to its proposed much larger Koonenberry exploration project.

The consideration for the transaction is 15 million fully paid ordinary shares of ODM, subject to restriction from trading for 12 months, presenting opportunity to the Company to benefit from future exploration success in Koonenberry and cash of \$100,000 that will be applied to the costs to complete the transaction and working capital of the Company.

Authorised by:

John Wang
Managing Director

Eric Sam Yue
Executive Director/ Company Secretary

