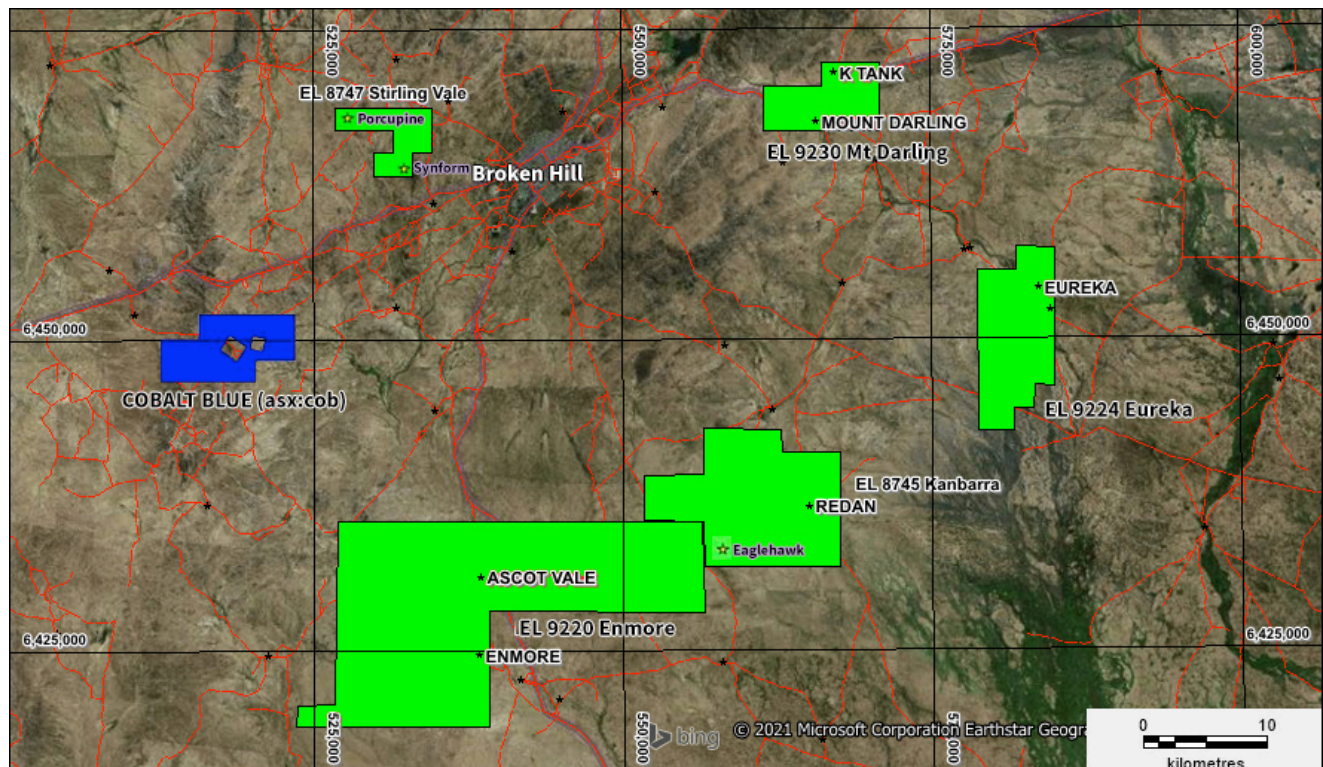


6 August 2021

ASX Market Announcements

## GRANT OF EXPLORATION LICENCE 9224 NEAR BROKEN HILL IN NSW

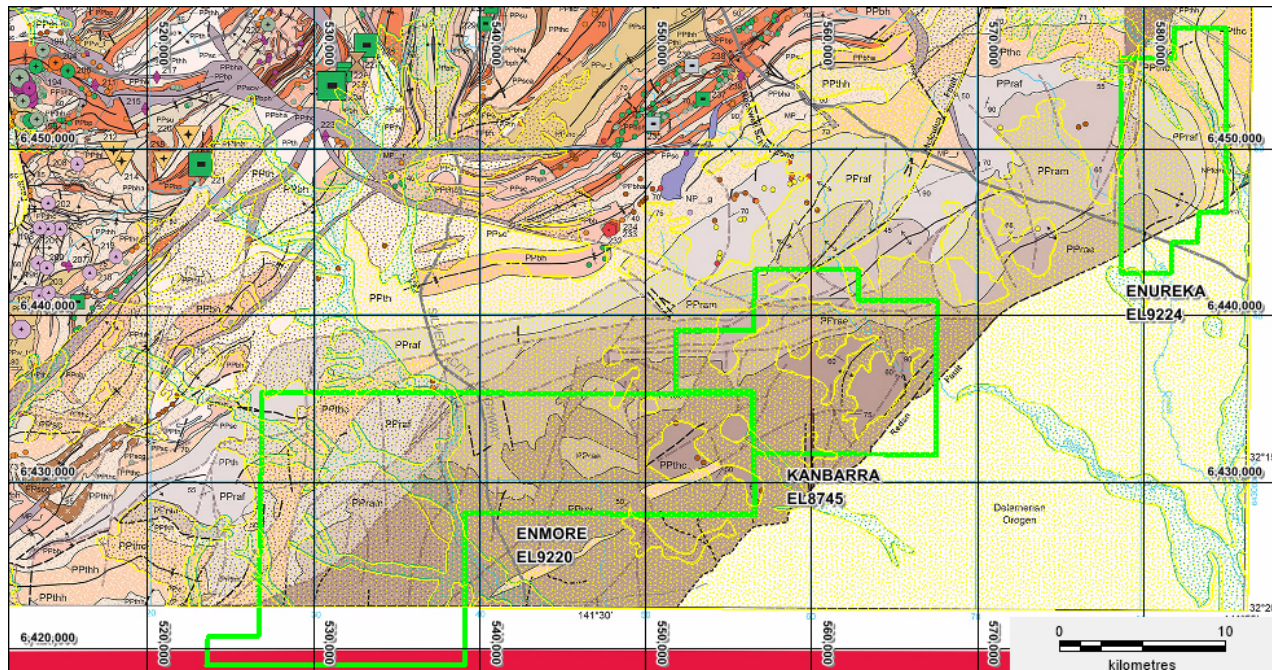
Ausmon Resources Limited ("Company") is pleased to announce that its wholly owned subsidiary New Base Metals Pty Ltd has been granted exploration licence EL 9224 Eureka for 5 years to 21 July 2026. This latest grant follows from the grant of EL 9220 and EL 9230 earlier this week and brings the total number of exploration licences granted to the Company in the Broken Hill area to 5 (see Figure 1).



**Figure 1:** Location of Company's granted tenements near Broken Hill showing the key Prospects.

The aim of the Company is to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and Cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue in their tenements. Preparation for a detailed exploration program near Broken Hill is underway for implementation this year.

The Willyama Super Group comprises poorly outcropping (**Figure 2**), medium to high grade regionally metamorphosed and strongly deformed sedimentary, volcanic and intrusive rocks. The Palaeoproterozoic sequence has been intruded by extensive volumes of Mesoproterozoic granitoids and scattered mafic dykes. Recent river alluvium and Quaternary sediments (shades of yellow in **Figure 2**) occur extensively across the granted tenements resulting in limited historic surficial geochemical exploration and subsequent drilling.



**Figure 2:** Granted EL 9220 Enmore and EL 9224 Eureka on outcrop geology (Broken Hill 1:250,000 metallogenic map sheet)

### Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566).

Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves.

Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.



**Forward-Looking Statement**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

Authorised by:

**Eric Sam Yue**

**Company Secretary**