



9 September 2021

ASX Market Announcements

**ALLOCATION OF EXPLORATION CREDITS UNDER THE JUNIOR MINERALS
EXPLORATION INCENTIVE (“JMEI”)**

The Commissioner of Taxation has allocated the Company exploration credits of \$500,000 that may be distributed to eligible investors when the Company raises new capital in the form of ordinary shares after 1 September 2021 and conducts eligible exploration activities in the income year ending 30 June 2022.

The distribution of the allocated exploration credits will be based on the capital raised, the eligible exploration expenditure and the tax loss of the Company in the income year 2022.

The exploration credits distributable to the eligible investor will be in proportion to the amount invested and may be claimed as refundable tax offset or franking credit by the investor in its 2021/22 income tax return depending on its status.

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