



30 January 2023

ASX Market Announcements

CAPITAL RAISING TO FUND EXPLORATION Share Purchase Plan and Placement

Ausmon Resources Limited (“Company”) announces a Share Purchase Plan (“SPP”) offering up to 75,000,000 fully paid ordinary shares (“Share”) to eligible shareholders at \$0.006 per Share to raise up to \$450,000 and a committed placement with investors of 25,000,000 Shares at \$0.006 per Share raising \$150,000.

The issue price of the Shares is equal to approximately a 0.6 % discount to the volume weighted average price of Shares for the last five days on which they were traded on the Australian Securities Exchange, and a 7.7 % discount to the last closing price of the Shares on the ASX, each immediately prior to this announcement.

After costs, proceeds from the SPP and placement will be used for exploration within its tenements and general working capital.

Junior Minerals Exploration Incentive Credit

Participants of the SPP and placement who are Australian residents are eligible to receive a pro-rata distribution of the Junior Minerals Exploration Incentive (“JMEI”) credit which will be determined after the lodgement of the Company’s 2023 tax return and will be based on the Company’s total equity capital raised, expenditure on eligible exploration, tax loss and income tax rate in the income year ending 30 June 2023. As announced on 11 July 2022, the Company has been allocated \$600,000 in credits that may be distributed. The distributed credit may be claimed as refundable tax offset or franking credit by the eligible shareholders in their 2023 income tax return depending on their tax status. Shareholders who are issued JMEI credits by the Company should obtain tax advice specific to their personal circumstances.

Assuming the SPP and placement raises a total of \$600,000 and the Company spends \$450,000 in eligible exploration expenditure that is currently budgeted in the income year 2023, the JMEI credit entitlement to eligible shareholders is estimated to be \$0.00135¹ per Share. The estimated effective price per Share for eligible shareholders is approximately \$0.00465¹.

Share Purchase Plan

The SPP will provide eligible shareholders registered on the Record Date of 27 January 2023 with the opportunity to apply for up to \$30,000 worth of Shares (subject to any scale back) without incurring brokerage or other transaction costs. Shares issued under the SPP will rank equally with existing Shares in the capital of the Company.

The Directors may, in their absolute discretion, close the SPP early, or decide to scale back the number of Shares issued to eligible shareholders, where the SPP is oversubscribed, or where an individual shareholder has in aggregate subscribed for more than \$30,000 worth of Shares under the SPP. If the Company undertakes a scale back of the SPP, such scale back will be pro rata to the number of Shares an eligible shareholder has applied for under the SPP.





The SPP is not underwritten. The Company intends to place at its sole discretion any shortfall shares under the SPP with sophisticated and professional investors who do not require a disclosure document (including existing shareholders), under the Company's pre-approved Listing Rule 7.1 capacity, approved by shareholders at the Annual General Meeting held on 25 November 2022.

The offer document setting out more details of the SPP and the application form will be mailed to shareholders shortly.

Indicative timetable for the SPP

Record Date	11:00 pm (Sydney time) on 27 January 2023
Announcement Date of SPP	30 January 2023
Offer Date	30 January 2023
Closing Date	5:00 pm (Sydney time) on 17 February 2023
Announcement of results and Appendix 2A	22 February 2023
Share issue date	22 February 2023
Commencement of trading of new shares	27 February 2023
Despatch of holding statements	3 March 2023

Subject to the ASX Listing Rules, the Company may in its absolute discretion change the above dates at any time without notice, including by postponing the Closing Date or closing the Offer early. The commencement of trading new shares allotted under the SPP is subject to confirmation by ASX.

Placement

The shares have been placed with unrelated sophisticated and professional investors or who do not require a disclosure document (including existing shareholders). The shares are issued under the Company's pre-approved Listing Rule 7.1 as approved by shareholders at the Annual General Meeting held on 25 November 2022.

Authorised by the Board of Directors.

John Wang
Managing Director

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¹The estimated JMEI credit of \$0.00135 per Share is calculated as \$450,000 of eligible exploration expenditure multiply by a tax rate of 30% creating a credit of \$135,000 which is divided by 100,000,000 Shares the aggregate maximum number of Shares to be issued under the SPP and placement.

This estimate is prepared on the basis that no new shares are issued in the income year 2023 other than those issued under the SPP and placement. Should the Company issue additional shares and/or spend less or more than \$450,000 in eligible exploration expenditure that is currently budgeted in the income year 2023 the estimated amount of distributable JMEI credit will be impacted.

ASX CODE: AOA

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